

Traverse City Track Club

March Board Minutes

03-01-06

Board members present:

Dave T., Jerry J., Pete L., Mike T.

Mark D., Lou W., Nate R.

1. Meeting called to order at 7:05 pm, Room 215, Hagerty Center.
2. President Dave T. reviewed the meeting agenda and called for a review of the by-laws. Discussion ensued. Determined that club will change from a member type to a board directed club. Club fiscal year will run from Sept. 1 to Aug. 31.
3. Motion by Jerry J., second by Pete L., to approve TCTC by-laws as presented, with change in article III, to a board directed club. Motion passed.
4. President Dave T. called for a review of the conflict of interest policy. Discussion ensued. Motion by Jerry J., second by Nate R. to approve TCTC conflict of interest policy. Motion passed.
5. Discussion developed around exploring the possibility of forming an endowment fund. Also talked about long term philanthropic goals of the club. Reviewed policy regarding contingency funds. No action taken at this time. Will be agenda items at next quarterly board meeting.
6. Financial Report – presented by Pete L.
 - Filed dba as Traverse City Track Club.
 - Reviewed income and expenses from 01-06 Frozen Foot Race.
 - Reported TCTC fund balance at \$64,975.
 - Club tax status is current – all necessary documents filed.
7. Bayshore Marathon Report – presented by Lou W.
 - Reviewed major race expenses.
 - Reviewed sponsorship and volunteer status.
 - Received registration updates for all 3 races.
 - Ordered buses and start banners and GU.

8. Requests for funding support- presented by Jerry J.
 - TEAM – no response
 - Clearwater Township – incomplete application
 - TART – request for funding support for 3 mile to Hammond Rd.
 - YMCA – indoor track exploration.
 - TC St. Francis – request for track equipment - \$3000 -\$4000.

9. 2007 Bayshore in Training speakers reviewed. Joan Benoit is available.
10. Summer race director position is currently open.
11. Lisa Taylor made a presentation regarding the creation of a junior running program. She will write a grant proposal under the 501-c3 umbrella of the TCTC.
12. Next meeting date set for Monday, June 12th 2006.
13. Motion by Pete L., second by Mike T. to adjourn meeting at 8:40 pm. Motion passed