

Traverse City Track Club Board Meeting Minutes June 4, 2009

Present: Daniel Siderman, Therese Schaub, Jason Whittaker, Arianne Whittaker, Karen Wells, Jane Miller, Bryan Burns, John Kostrzwa, and guest Jean Snow from the Grand Traverse Community Foundation

Grand Traverse Regional Community Foundation presentation

Jean Snow provided a very thorough overview of the foundation and how they could best serve the Track Club. The Foundation is a 17 year service provider for the 5 county region. They offer a comprehensive array of services, including accounting, investment management, grantmaking, communications, and fundraising management, working with agencies to achieve their capital campaign, current spending and endowment goals. It would look as if currently the Track Club would be advised to begin a Temporary Fund, that could eventually turn in to an endowment fund. This would be a constant resource to the community as the Club could identify a purpose that would be forever. The visibility in the community could also be a large benefit by utilizing the Foundation. Also, placing money under the umbrella of the Community Foundation provides an additional layer of "discipline" and makes it more difficult to invade the principle for temporary emergencies. It could give us the assurance that the money is allotted for what it was intended. Any scholarships that TCTC would offer could be promoted by the Foundation, could be available on their website, and we could set up the criteria for all of their decision making.

This presentation and information will be looked over by the board and a future decision will be presented. Thanks to Jean for her taking the time to meet with us.

Girls on the Run update

Therese presented information on the 2009 program and final run. The program served over 700 girls and 80 coaches at 30 sites. A balance of \$10,780 from previous years was added to by an income of \$12,879 this year. Total expenses for this year were \$14,606.64. There is a remaining balance of \$9052.36 in the GOTR account. 17% of the girls participated with scholarships provided. There were lots of local community partners who sponsored in one way or another. The final run was very positive - incredible end to an incredible season.

Bayshore Update

Bryan presented information on the 2009 Bayshore. Survey results are yet to be turned in. The Bayshore wrap up meeting is Wed. June 10 at 7:00 at Minerva's. Traffic control was ok this year. Parking was still difficult. NMC was wonderful. One shuttle did not show up and there were 200 people waiting to use it. Two busses for the ½ start went to the lighthouse by mistake, but they still made the start. Course congestion may be an issue for the future. There had to be 2 finish line water runs by Dave Taylor. The 10K was up about 1000 runners. The volunteers were unbelievable. The growth is unbelievable, a great problem to have, but definitely something that will need to be considered for future races.

TCSB/TCTC agreement

TCSB continues to be our Bayshore sponsor. Because members of the board were not a part of the board when the agreement was signed by the bank, Karen provided the board with a copy of the agreement that is in place until 2011. The current financial agreement is \$9500 this year, \$10,000 next year and \$10,000 the following year that they will provide to the Track Club. Karen and Bryan will be meeting with the bank in the near future to follow-up on the 2009 TCSB Bayshore.

Karen indicated that Bill Marsh withdrew their major sponsorship of the Remembrance Run but will continue to do Lunch on the Run and will continue a \$500 donation but not \$3500 as they did previously. It was suggested to talk with Hagerty about their potential sponsorship.

Membership

Jane presented the board with the membership brochure and application process and proposal. The board agreed to allow lifetime membership to those who have served a term as president of TCTC board. This was all approved. All of this membership information is available on the website. Thanks so much for all the work Jane put in to this.

New shirts will be ordered. They will be navy blue with the logo in white. 115 will be ordered and the total will be \$724.50 plus tax. This was also approved.

New Business

Summer Classic Series

This will be run the same as it was last year. John is currently looking for volunteer groups to sign up to run the events. The final picnic will be held at Elmwood park. Karen and Bryan agreed to be at the first two events to help.

Financial Request

Bryan brought a proposal for helping in the purchase of equipment to outfit Central High School's new fitness facility. It will be used year round by 5 physical education classes and Central's 18 male and female athletic teams. They are currently \$5000 short of their goal to complete the project after receiving 11 donations from TCC teams and local individuals. The board approved an amount of \$4600.00.

Other

Karen also provided the board with a packet from the Grand Traverse Bay YMCA for review. The cover letter is a request for a pledge of \$100,000 from the TCTC towards their new YMCA capital campaign. They are asking for a \$33,333 per year for 3 years, or a pledge of \$20,000 over the course of five years. This will be addressed at a future meeting.

Also, some discussion regarding having more frequent board meetings occurred. This seems to be an overall consensus that they are needed.

Next meeting to be scheduled.

Respectfully submitted,
Therese Schaub
TCTC secretary